CAPITAL CREDIT EARLY RETIREMENT AFFIDAVIT

Combined affidavit for estate, former-member, and business-entity retirements

HOW TO COMPLETE THIS FORM

Step 1. Complete Part 1. Part 1A is about you, the person signing. Part 1B is about the Member whose name is on the account.

Step 2. In Part 2, check the one situation that applies to you.

Step 3. Complete only the Part that matches that situation: Part 3A, 3B, 3C, or 3D.

Step 4. Complete Part 4, Part 5, and Part 6, which apply to every situation.

Step 5. Attach the documents listed in your selected Part, then sign before a notary.

BEFORE YOU SIGN — YOU HAVE A CHOICE

Capital credits do not have to be retired early. If you do nothing except keep the payee's name and mailing address current with TCEC, the capital credits will be paid at full value as the Board retires them in the normal cycle, which may take up to 30 years. By completing and signing this affidavit, you are choosing instead to receive a single payment now at a discounted, reduced present value determined under TCEC's Board-approved discount formula. You may ask TCEC for an estimate of the discounted amount before you decide. If you prefer full value over time: a living former member only needs to keep their name and mailing address current with TCEC at (580) 652-2418.

PART 1 — THE PERSON SIGNING AND THE MEMBER

Read this first. Two different people appear on this form. **You** are the Affiant, the person completing and signing it (Part 1A). **The Member** is the person or business named on the TCEC account and owns the capital credits (Part 1B). A living former member claiming their own credits (Part 3C) should complete 1A and 1B with their own information.

1A. ABOUT YOU (THE AFFIANT)

1.1 I, _____ (print your full legal name), the person signing this affidavit (the "Affiant"), of lawful age and competent mind, being first duly sworn, upon oath state:

1.2 Your relationship to the Member: _____ (son, daughter, spouse, executor, or I am the Member)

1.3 Your mailing address (where TCEC will send the check): _____

1.4 Your email: _____ Your phone: _____

1.5 Tax identification of the payee, the person or entity the check is issued to (usually you). If issued to you, last four digits of your SSN: _____. If issued to an estate or business, its EIN or TIN: _____

Used only to verify identity and for tax reporting. TCEC may request an IRS Form W-9 from the payee before issuing payment.

1B. ABOUT THE MEMBER (THE PERSON OR BUSINESS NAMED ON THE TCEC ACCOUNT)

1.6 The Member's name exactly as shown on the TCEC account or bill: _____
Other names used on the account (maiden, former, AKA, or DBA): _____

1.7 The Member's TCEC account number(s), from a bill or capital credit check (blank if unknown): _____

1.8 The membership was (check one): ☐ Individual ☐ Joint. If joint, name(s) of the other joint member(s) and date(s) of death: _____

PART 2 — SITUATION (check one)

☐ **Part 3A.** The member is deceased and the estate has been through a court proceeding (a probated will or a court determination of heirs).

☐ **Part 3B.** The member is deceased and no court proceeding has occurred or is anticipated (heirship / small estate).

☐ **Part 3C.** I am a living former member requesting early retirement of capital credits held in my own name.

☐ **Part 3D.** The member was a business entity that has dissolved, liquidated, ceased to exist, or changed ownership, and I am authorized to act on its behalf.

Joint memberships: Upon the death of one joint member, the capital credits belong to the surviving joint member; the deceased joint member's estate is not entitled to claim them, and the credits are not eligible for early retirement until the death of the last surviving joint member (Bylaws Section 1.03(C); Corporate Policy 21). Situations 3A and 3B apply only if the member was the sole member or the last surviving joint member.

PART 3A — DECEASED MEMBER, COURT-INVOLVED ESTATE (LEGAL REPRESENTATIVE)

A1. _____ died on the _____ day of _____, 20___, and at the time of death resided in _____, _____ County, _____.

A2. A certified copy of the Deceased's death certificate is attached.

A3. The court proceeding was (check one): ☐ Probate of a will ☐ Determination of heirs (no will).
Court: _____ Case No.: _____

A4. I am the duly appointed and acting legal representative (executor, administrator, or personal representative) of the estate of the Deceased.

A5. I request that TCEC pay any capital credit distribution due to the estate directly to me in accordance with the TCEC Bylaws, and I will distribute the payment to the Deceased's heirs according to law.

A6. I accept the capital credit distribution at a discounted rate determined by TCEC under its discounted-rate formula, I waive any capital credits for the fractional year immediately prior to the Deceased's death, and I forfeit the remainder of the capital credits to TCEC.

A7. Documents attached, in addition to the death certificate:
☐ Copy of the Letters Testamentary or Letters of Administration, and/or
☐ Copy of the court order, judgment, or decree determining heirs (required if no Letters were issued)

A8. The Deceased was the sole member of the account or was the last surviving joint member of a joint membership.

PART 3B — DECEASED MEMBER, NO COURT PROCEEDING (AFFIDAVIT OF HEIRSHIP)

B1. _____ died on the _____ day of _____, 20___, and at the time of death resided in _____, _____ County, _____.

B2. A certified copy of the Deceased's death certificate is attached.

B3. I am related to the Deceased as follows: _____

B4. The Deceased had the following survivors: _____

B5. The following are the heirs of the Deceased according to law and should be granted the capital credits in the interests shown (must total 100 percent):

Name: _____ Interest: _____ percent

Name: _____ Interest: _____ percent

Name: _____ Interest: _____ percent

Name: _____ Interest: _____ percent

B6. No probate proceeding or administration of this estate has occurred or is anticipated.

B7. I accept that the capital credits will be retired at a discounted rate determined by TCEC under its discounted-rate formula, I waive any capital credits for the fractional year immediately prior to the Deceased's death, and I understand and agree that the remainder of the capital credits is forfeited to TCEC.

B8. The only required attachment for this Part is the death certificate.

B9. The Deceased was the sole member of the account or was the last surviving joint member of a joint membership.

PART 3C — LIVING FORMER MEMBER (OWN CAPITAL CREDITS)

C1. I attest that I am a former member of TCEC, that I am no longer a patron of TCEC under the definition of "Patron" in the TCEC Bylaws, and that I have moved out of the TCEC service territory.

C2. I am requesting an early distribution of the capital credits held by TCEC in my name and associated with my former account.

C3. I am legally entitled to claim ownership of the capital credit allocations for this account, and I have full authority to request these capital credits.

C4. I acknowledge that the Bylaws allow me to request my capital credits early at a discounted rate.

C5. I understand and agree that by accepting the discounted rate I fully forfeit the remainder of my capital credits.

C6. Documents attached:

☐ Copy of a current government-issued photo identification of the Affiant

PART 3D — ENTITY DISSOLVED OR OWNERSHIP CHANGED (AUTHORIZED REPRESENTATIVE)

D1. Entity. The member is _____ (the "Entity"), a (check one) ☐ corporation ☐ LLC ☐ partnership ☐ other: _____, organized under the laws of _____.

D2. Dissolution or change of ownership. On the _____ day of _____, 20___, the Entity (check one): ☐ dissolved, liquidated, or ceased to exist (☐ voluntary ☐ administrative ☐ other: _____) ☐ changed ownership (☐ sale ☐ transfer of ownership interests ☐ death of an owner ☐ other: _____).

D3. Authority. I am authorized to act for the Entity as its (check one) ☐ officer or former officer ☐ member ☐ partner ☐ manager ☐ trustee in dissolution ☐ court-appointed liquidator ☐ other: _____, and I have authority to request and receive the Entity's capital credits and, if it has dissolved, to wind up its affairs.

D4. Request. I request that TCEC pay any capital credit distribution due to the Entity directly to me, or to the successor identified here, _____, on behalf of the dissolved Entity in accordance with the TCEC Bylaws, and I will distribute the payment according to the ownership interests of the Entity.

If the Entity changed ownership, I understand TCEC will pay the Entity under the tax identification number on its records unless a written agreement assigns the Entity's capital credits to someone else. (check one) ☐ No agreement assigns them. ☐ An agreement assigns them to _____, and I have attached the pages that do so.

D5. Discount. I accept the capital credit distribution at a discounted rate determined by TCEC under its discounted-rate formula, and I waive and forfeit any capital credits for the fractional year immediately prior to the Entity's dissolution, cessation, or change of ownership and all remaining capital credits.

D6. Documents attached:

☐ For a dissolution: Certificate or Articles of Dissolution, Cancellation, or Termination, or the Secretary of State record of administrative dissolution

☐ For a change of ownership: bill of sale, assignment of interests, or Secretary of State filing; for the death of an owner, a copy of the death certificate

☐ Evidence of the Affiant's authority to act for the Entity (corporate resolution, operating or partnership agreement provision, court order, minutes, or statement of authority)

☐ Completed IRS Form W-9 for the payee

PART 4 — COMMON TERMS (all situations)

4.1 The Affiant attests that the Affiant is legally entitled to claim the capital credit allocations for the account(s) identified in Part 1 — whether as the former member, as the legal representative or an heir of the deceased member, or as the authorized representative of the Entity — and warrants that all information supplied in this affidavit is true and correct.

4.2 The Affiant acknowledges that early retirement is voluntary; that absent this request the capital credits would be retired at full value in the Cooperative's normal retirement cycle, which may take up to 30 years; and that by this affidavit the Affiant elects to receive the discounted present value now, calculated under the Board-approved discount formula and schedule in effect on the date of processing, in place of the full undiscounted amount over time. For the situations in Parts 3A, 3B, and 3D, the Affiant further acknowledges that, absent a beneficiary designation on file with the Cooperative, the Cooperative does not issue future retirements to heirs or

successors on a standing basis; that this affidavit is the exclusive instrument for early retirement of the deceased member's or the Entity's capital credits; and that previously retired amounts remaining unclaimed will be paid at their face amounts without further discount, with only the unretired balance subject to the discount.

4.3 The Affiant understands and agrees that the capital credit payment will be reduced by any outstanding sums owed to TCEC, which will be offset against the amount paid.

4.4 The Affiant will be solely responsible for properly distributing the capital credit payment to any person or entity that may be entitled to a portion of the proceeds.

4.5 In consideration of TCEC retiring and distributing the capital credits as requested above, and in reliance on the sworn statements in this affidavit, the Affiant agrees to indemnify, defend, and hold TCEC harmless from and against any and all subsequent actions, proceedings, claims, or demands by any person or entity, directly or indirectly, arising from or relating to the payment or retirement of the capital credits.

4.6 The Affiant further agrees to pay any and all costs and damages incurred by TCEC if it is determined that the capital credits were wrongfully or improperly paid. For the estate situations in Parts 3A and 3B, the Affiant binds the heirs, legatees, and assigns of the estate of the Deceased; for the Entity in Part 3D, the Affiant binds the officers, directors, successors, and assigns of the Entity.

4.7 The Affiant understands that this affidavit will be disclosed to any individual or entity that makes a subsequent claim or demand upon the capital credits claimed here.

PART 5 — CERTIFICATION AND SIGNATURE (all situations)

The Affiant certifies and warrants that the statements in this affidavit and in the Part completed above are true, correct, and complete, and acknowledges that TCEC will rely on them in retiring and distributing the capital credits at the discounted rate.

_____ _____

Signature of Affiant Date

Printed name: _____

PART 6 — ACKNOWLEDGMENT (all situations)

STATE OF _____)
) SS:
COUNTY OF _____)

This instrument was subscribed and sworn to (or affirmed) before me on this _____ day of _____, 20___, by _____ (Affiant).

Method of notarization (check one): ☐ Personal appearance ☐ Remote online notarization by audio-video communication technology, in accordance with applicable state law.

Witness my hand and official seal. (SEAL)

_____

Signature of Notarial Officer

Printed name: _____ Commission no.: _____

My commission expires: _____

FOR TCEC OFFICE USE ONLY *internal processing record; the applicant does not complete this section.*

Date received: _____	Received by: _____	Situation (A/B/C/D): _____
Documents complete: ☐ Yes ☐ No	Gross capital credits $ _____	Years remaining (n): _____
Discounted amount $ _____	Unclaimed amounts (face) $ _____	NISC entry date: _____
W-9 on file: ☐ Yes ☐ N/A	Check number: _____	Check date: _____